

LOAN AGREEMENT - ALBERTA, CANADA

Location: _____ Date: _____

Lender Information:

Full Legal Name: _____

Address: _____

Phone / Email: _____

Borrower Information:

Full Legal Name: _____

Address: _____

Phone / Email: _____

Loan Details:

Principal Amount (CAD): _____

Interest Rate (% per annum): _____

Payment Schedule: _____

Maturity Date: _____

1. Loan Agreement

The Lender agrees to loan the Borrower the Principal Amount described above, and the Borrower agrees to repay this amount together with interest at the rate specified, according to the Payment Schedule.

2. Interest

Interest shall accrue on the unpaid principal balance at the stated annual rate, calculated monthly and payable in accordance with the Payment Schedule.

3. Payment Terms

Payments shall be made in lawful money of Canada to the Lender at the address provided or at such other place as the Lender may designate in writing.

4. Prepayment

The Borrower may prepay all or any portion of the loan at any time without penalty or premium.

5. Default

If the Borrower fails to make any payment when due or otherwise breaches this Agreement, the Lender may declare the entire unpaid principal and accrued interest immediately due and payable.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the laws of Canada applicable therein.

7. Notices

Any notices required or permitted hereunder shall be in writing and delivered personally, sent by registered mail, or by

electronic communication confirmed by the receiving party.

8. Security

If applicable, the loan shall be secured by collateral as agreed upon separately and documented in a security agreement.

9. Waiver

No failure or delay by the Lender in exercising any right shall operate as a waiver of that right or any other rights under this Agreement.

10. Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

11. Entire Agreement

This Agreement constitutes the entire understanding between the parties regarding the loan and supersedes all prior agreements, representations, or negotiations.

12. Amendments

Any amendments to this Agreement must be in writing and signed by both parties to be effective.

13. Assignment

Neither party may assign this Agreement without the prior written consent of the other party.

14. Costs and Expenses

Borrower agrees to pay all reasonable costs and expenses incurred by Lender to enforce this Agreement, including legal fees on a solicitor-client basis.

15. Joint and Several Liability

If more than one Borrower is named, each is jointly and severally liable for all obligations under this Agreement.

16. Interpretation

Headings are for convenience only and do not affect interpretation. The singular includes the plural and vice versa.

17. Counterparts

This Agreement may be executed in counterparts, each of which is an original and all of which constitute one instrument.

18. Electronic Signatures

Electronic signatures shall have the same force and effect as original signatures.

19. Confidentiality

The parties agree to keep the terms of this Agreement confidential except as required by law or agreed otherwise in writing.

20. Signatures

The parties have executed this Loan Agreement as of the date first above written.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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