

PERSONAL LOAN AGREEMENT - ONTARIO

Location: _____ Date: _____

Lender Information:

Full Name: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Address: _____

Phone/Email: _____

Loan Details:

Principal Amount: _____ CAD

Interest Rate (per annum): _____ %

Loan Term (months): _____

Payment Schedule: _____

1. Loan Agreement

The Lender agrees to loan the Borrower the Principal Amount set forth above, and the Borrower agrees to repay the loan in accordance with the terms of this Agreement. This Agreement is governed by the laws of the Province of Ontario and the applicable laws of Canada.

2. Interest and Payments

Interest shall accrue on the outstanding Principal Amount at the Interest Rate stated above, calculated annually not in advance. Payments shall be made according to the Payment Schedule and shall be applied first to interest and then to principal. Early repayment is permitted without penalty.

3. Default

If the Borrower fails to make any payment when due, the Borrower shall be in default. In the event of default, the entire outstanding Principal Amount and accrued interest may become immediately due and payable. The Lender may pursue all remedies available under law to recover the debt.

4. Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein. The parties hereby irrevocably attorn to the exclusive jurisdiction of the courts of Ontario.

5. Notices

Any notice required or permitted under this Agreement shall be in writing and delivered by hand, mailed by registered mail, or sent by electronic communication to the addresses provided above or to such other address as either party may notify the other.

6. Entire Agreement

This Agreement constitutes the entire agreement between the parties relating to the subject matter hereof and supersedes all prior agreements, representations, and understandings. Any amendments must be in writing and signed by both parties.

7. Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

8. Waiver

No failure or delay by either party in exercising any right under this Agreement shall operate as a waiver of such right.

9. Signatures

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Date: _____

Date: _____

Original source of this document:

<https://legaltemplates-ca.com/personal-loan-agreement-ontario/>

Did you find this template helpful?

Find more updated templates at:

<https://legaltemplates-ca.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.